

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:

Cresencio Altamirano

Debtor

§
§
§
§

Case No. 14-46214

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 12/31/2014 . The undersigned trustee was appointed on 12/31/2014 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 7,500.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	350.00
Bank service fees	118.12
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 7,031.88

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 05/07/2015 and the deadline for filing governmental claims was 06/29/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,500.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,500.00 , for a total compensation of \$ 1,500.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 14.95 , for total expenses of \$ 14.95 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/21/2016 By:/s/Zane L. Zielinski
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Case 14-46214 Doc 33 Filed 12/01/16 Entered 12/01/16 10:50:34 Desc Main

**Document FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No:	14-46214	BWB	Judge:	Bruce W. Black	Trustee Name:	Zane L. Zielinski
Case Name:	Cresencio Altamirano			Date Filed (f) or Converted (c):	12/31/2014 (f)	
For Period Ending:	11/21/2016			341(a) Meeting Date:	01/26/2015	
				Claims Bar Date:	05/07/2015	

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 4205 Foli St. Plano, IL 60545	80,000.00	7,500.00		7,500.00	FA
2. Checking, savings or other financial accounts	360.00	0.00		0.00	FA
3. Household goods and furnishings, including audio, video, and	375.00	0.00		0.00	FA
4. Books, pictures and other art objects, antiques, stamp, coin	70.00	0.00		0.00	FA
5. Wearing Apparel	975.00	0.00		0.00	FA
6. Furs and Jewelry	250.00	0.00		0.00	FA
7. Term Life Insurance	0.00	0.00		0.00	FA
8. 401(k) retirement plan	13,000.00	0.00		0.00	FA
9. 2014 Income Tax Refund	3,300.00	0.00		0.00	FA
10. 2001 Audi A4 Quattro	1,711.00	0.00		0.00	FA
11. 2008 Nissan Sentra	5,549.00	0.00		0.00	FA
INT. Void (u)	0.00	N/A		0.00	FA

TOTALS (Excluding Unknown Values)	\$105,590.00	\$7,500.00	Gross Value of Remaining Assets
			\$7,500.00 \$0.00
			(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee has filed an objection to a secured claim.

Case 14-46214 Doc 33 Filed 12/01/16 Entered 12/01/16 10:50:34 Desc Main

RE PROP # 1 -- Real Estate Located At 4205 Foli St. Plano, IL 60545 Document Page 4 of 11

RE PROP # 2 -- Checking Account With Fifth Third Bank

RE PROP # 3 -- Miscellaneous Used Household Goods And Furnishings

RE PROP # 4 -- Books, pictures and CD's

RE PROP # 5 -- Wearing apparel

RE PROP # 6 -- Miscellaneous Costume Jewelry

RE PROP # 7 -- Term Life Insurance policy through employer - (No cash surrender value)

RE PROP # 8 -- 401(k) / Retirement plan through employer - 100% exempt.

RE PROP # 9 -- Estimated 2014 Tax Refund Of \$3300.00

RE PROP # 10 -- Automobile - 2001 Audi A4 Quattro - 141,000 miles - Paid in Full - Full Coverage Auto Insurance

RE PROP # 11 -- Automobile - 2008 Nissan Sentra - 67,500 miles - Current/Reaffirm - Full Coverage Auto Insurance

Exhibit A

Initial Projected Date of Final Report (TFR): 12/01/2015

Current Projected Date of Final Report (TFR): 03/31/2017

Case 14-46214 Doc 33 Filed 12/01/16 Entered 12/01/16 10:50:34 Desc Main

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 14-46214

Case Name: Cresencio Altamirano

Trustee Name: Zane L. Zielinski

Bank Name: Associated Bank

Taxpayer ID No: XX-XXX1827

For Period Ending: 11/21/2016

Account Number/CD#: XXXXXX4313

Checking

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable):

Exhibit B

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/14/15		Transfer from Acct # xxxxxx5000	Transfer of Funds	9999-000	\$7,457.36		\$7,457.36
08/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$7,447.36
09/08/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.07	\$7,436.29
10/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.70	\$7,425.59
11/06/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.04	\$7,414.55
12/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.67	\$7,403.88
01/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.01	\$7,392.87
02/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.99	\$7,381.88
02/20/16	5001	Adam Wolverton Berkshire Hathaway 2301 N. Clark Street Suite 202 Chicago, Illinois 60614	Administrative Fee fee for appraising Real estate	3711-000		\$350.00	\$7,031.88

COLUMN TOTALS	\$7,457.36	\$425.48
Less: Bank Transfers/CD's	\$7,457.36	\$0.00
Subtotal	\$0.00	\$425.48
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$0.00	\$425.48

Case 14-46214 Doc 33 Filed 12/01/16 Entered 12/01/16 10:50:34 Desc Main
**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 14-46214

Case Name: Cresencio Altamirano

Taxpayer ID No: XX-XXX1827

For Period Ending: 11/21/2016

Trustee Name: Zane L. Zielinski

Bank Name: The Bank of New York Mellon

Account Number/CD#: XXXXXX5000

Checking

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable):

Exhibit B

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/16/15	1	Cresencio Altamirano BMO harris Bank	Payment for Real Estate	1110-000	\$7,500.00		\$7,500.00
04/07/15		The Bank of New York Mellon	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$7,490.00
05/07/15		The Bank of New York Mellon	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.78	\$7,479.22
06/05/15		The Bank of New York Mellon	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.12	\$7,468.10
07/07/15		The Bank of New York Mellon	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.74	\$7,457.36
07/14/15		Transfer to Acct # xxxxxx4313	Transfer of Funds	9999-000		\$7,457.36	\$0.00

COLUMN TOTALS	\$7,500.00	\$7,500.00
Less: Bank Transfers/CD's	\$0.00	\$7,457.36
Subtotal	\$7,500.00	\$42.64
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$7,500.00	\$42.64

Case 14-46214 Doc 33 Filed 12/01/16 Entered 12/01/16 10:50:34 Desc Main Document Page 7 of 11

Exhibit B

		TOTAL OF ALL ACCOUNTS		
		NET	ACCOUNT	
		NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX4313 - Checking		\$0.00	\$425.48	\$7,031.88
XXXXXX5000 - Checking		\$7,500.00	\$42.64	\$0.00
		\$7,500.00	\$468.12	\$7,031.88
		(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:		\$0.00		
Total Net Deposits:		\$7,500.00		
<u>Total Gross Receipts:</u>		<u>\$7,500.00</u>		

ANALYSIS OF CLAIMS REGISTER

Case Number: 14-46214

Date: November 30, 2016

Debtor Name: Cresencio Altamirano

Claims Bar Date: 5/7/2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100	Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$1,500.00	\$1,500.00
100	Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$14.95	\$14.95
A	Adam wolverton Berkshire Hathaway 2301 N. Clark Street Suite 202 Chicago, Illinois 60614	Administrative		\$0.00	\$350.00	\$350.00
1	Synchrony Bank C/O Recovery Management Systems Corp 25 Se 2Nd Ave Suite 1120 Miami Fl 33131-1605	Unsecured		\$807.00	\$1,401.00	\$1,401.00
2	Synchrony Bank C/O Recovery Management Systems Corp 25 Se 2Nd Ave Suite 1120 Miami Fl 33131-1605	Unsecured		\$1,418.00	\$1,553.83	\$1,553.83
3	Fifth Third Bank Po Box 9013 Addison, Tx 75001	Unsecured		\$106,331.00	\$106,331.00	\$106,331.00
Case Totals				\$108,556.00	\$111,150.78	\$111,150.78

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-46214

Case Name: Cresencio Altamirano

Trustee Name: Zane L. Zielinski

Balance on hand	\$	7,031.88
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Zane L. Zielinski	\$ 1,500.00	\$ 0.00	\$ 1,500.00
Trustee Expenses: Zane L. Zielinski	\$ 14.95	\$ 0.00	\$ 14.95
Other: Adam wolverton	\$ 350.00	\$ 350.00	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 1,514.95

Remaining Balance \$ 5,516.93

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 2,954.83 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Synchrony Bank	\$ 1,401.00	\$ 0.00	\$ 1,401.00
2	Synchrony Bank	\$ 1,553.83	\$ 0.00	\$ 1,553.83
Total to be paid to timely general unsecured creditors				\$ 2,954.83
Remaining Balance				\$ 2,562.10

Tardily filed claims of general (unsecured) creditors totaling \$ 106,331.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 2.4 percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Fifth Third Bank	\$ 106,331.00	\$ 0.00	\$ 2,562.10
Total to be paid to tardy general unsecured creditors				\$ 2,562.10
Remaining Balance				\$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE